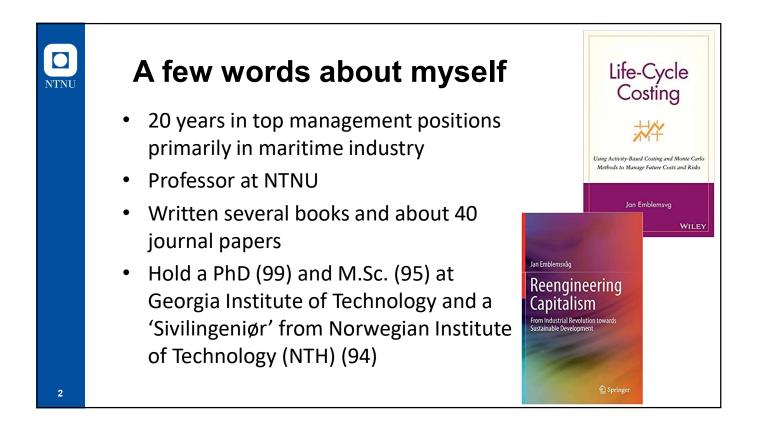


JAN EMBLEMSVÅG 2022-03-07



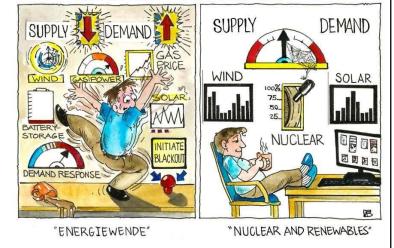


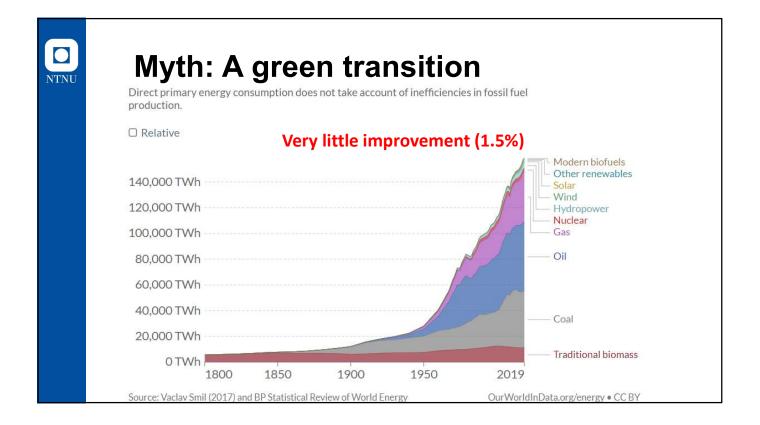
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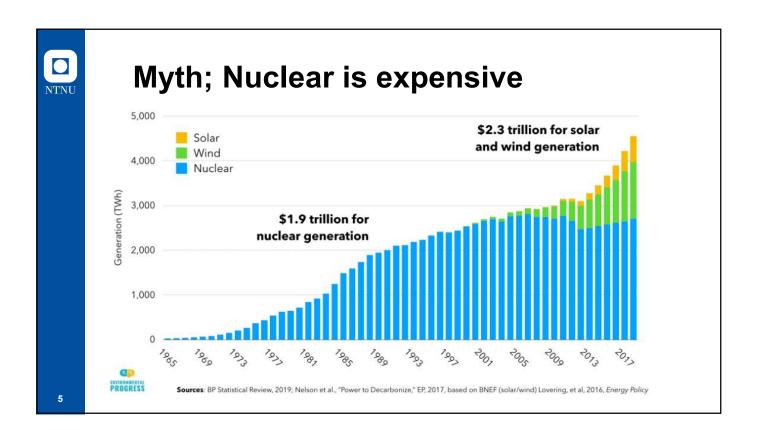
Content

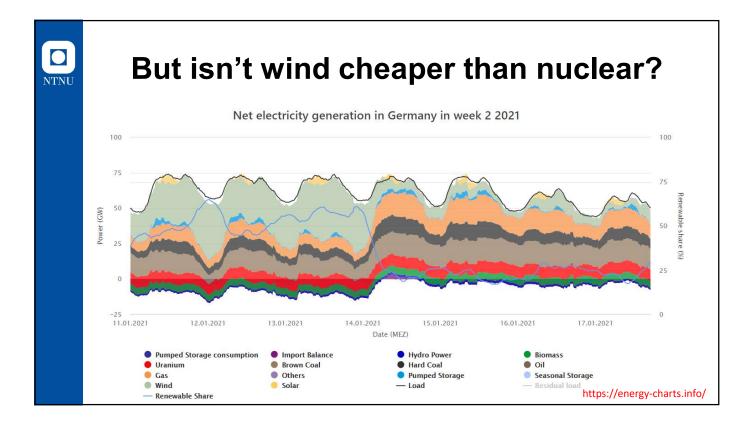
- Some myths and facts
- Nuclear innovations
- The Molten Salt Reactor (MSR)
- Fuel cycles
- Economics
- The way forward

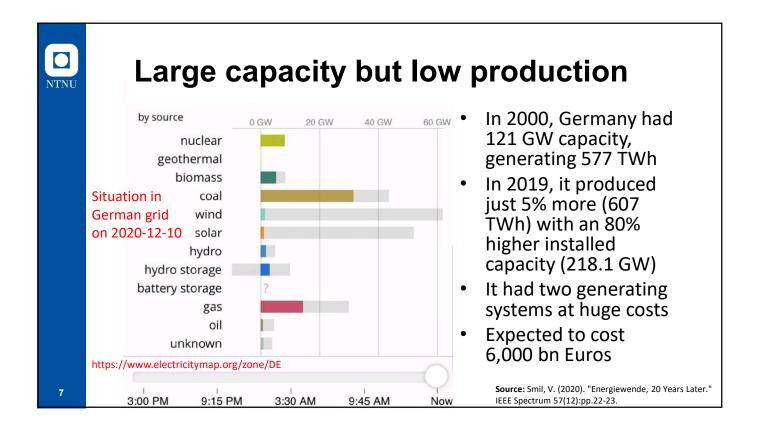
"CONTROL ROOM - POWER GRID OPERATIONS"

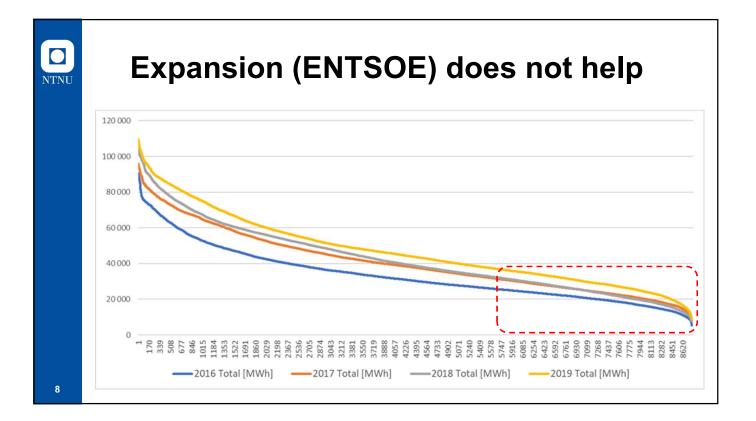


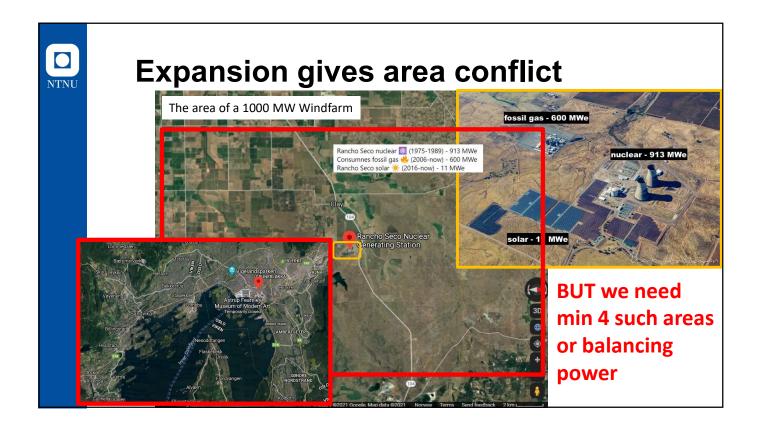








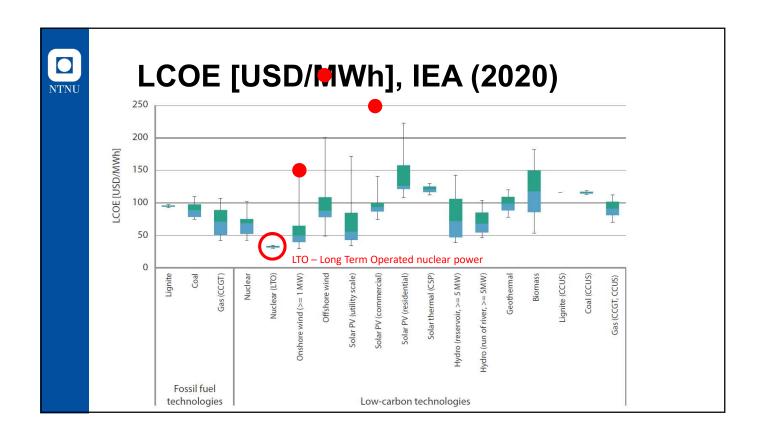


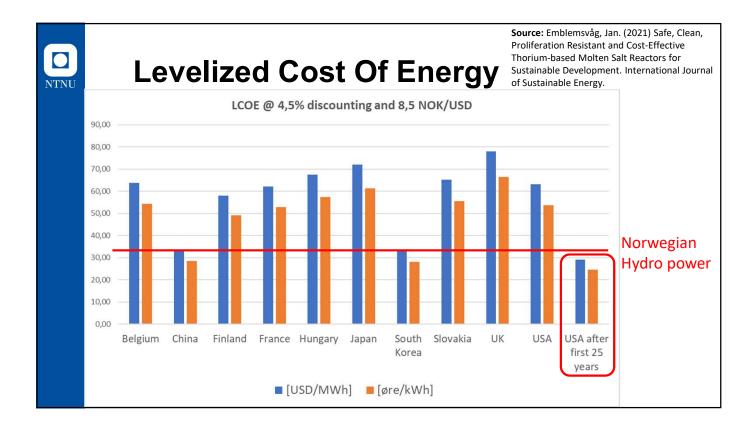


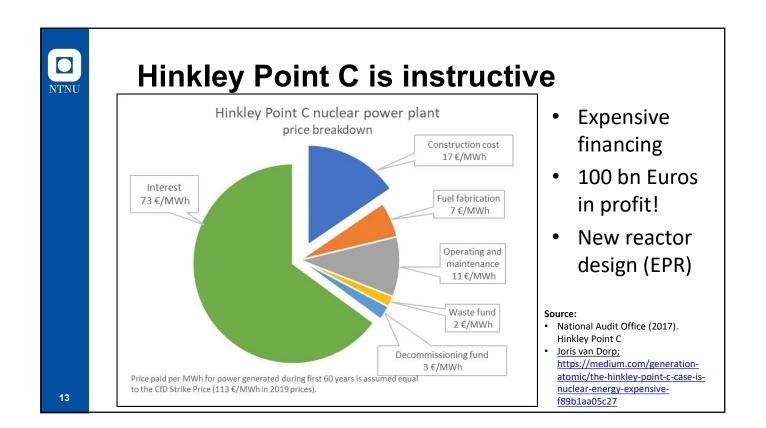


Correct LCOE

- Electricity comes with a certain quality RAM;
 - Reliability
 - Availability
 - Maintainability
- Comparison between technologies requires comparable RAM otherwise opportunity costs are transferred to others in the system
- Renewable energy requires balancing power in 26 OECD countries this is gas









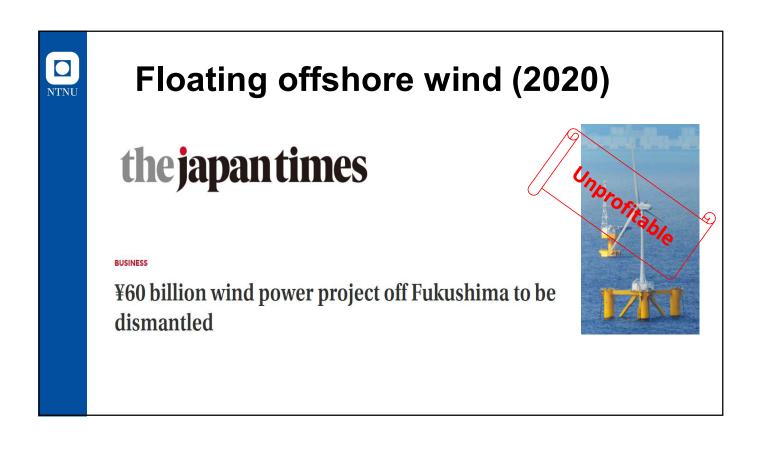
Offshore wind vs Nuclear

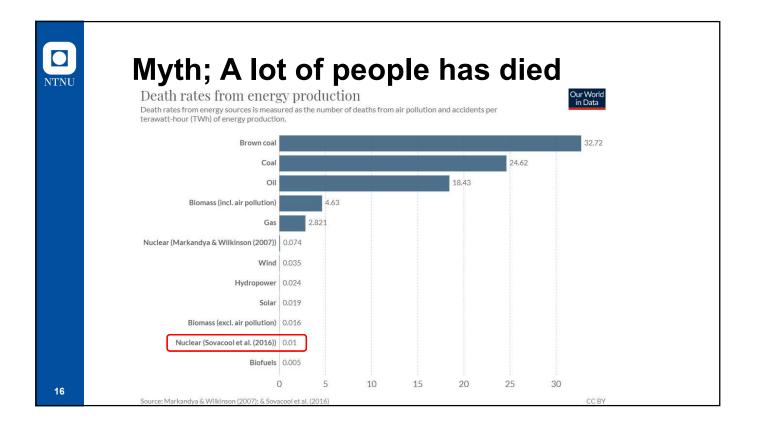
Offshore wind;

- 8 years construction time
- CAPEX is 30 MNOK/MW
- Ca 50 bn NOK per offshore wind power plant
- 7.0 TWh/year for 25 years

Nuclear (AP1000);

- 5 years construction time
- CAPEX is 19 MNOK/MW
- Ca 30 bn NOK per nuclear powerplant
- 8.5 TWh/year for 60 years





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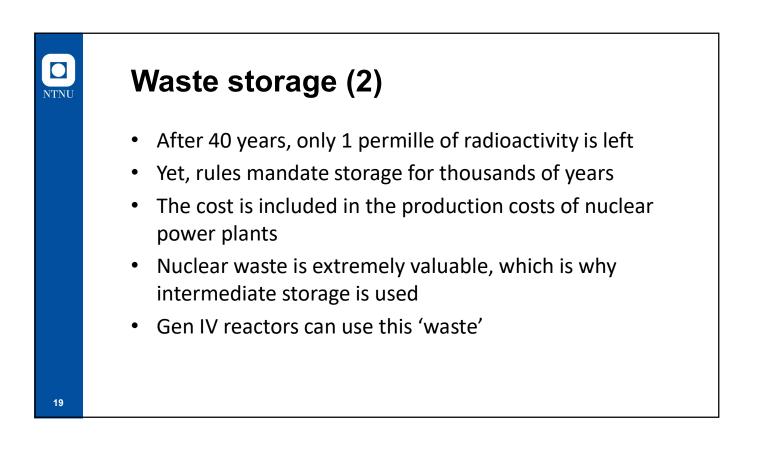
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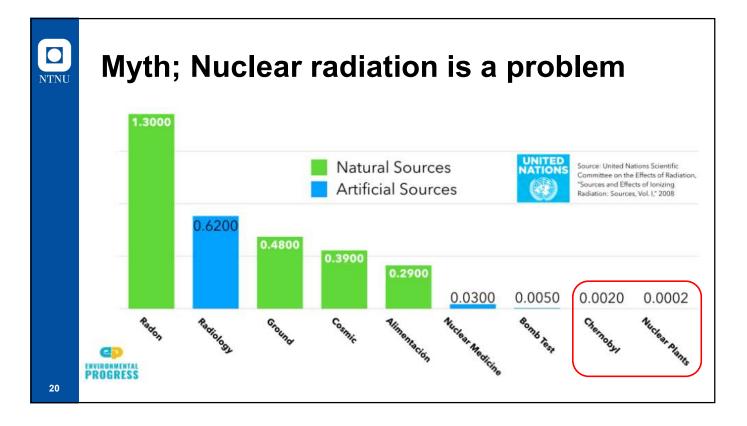
Myth; Nuclear generates a lot of waste

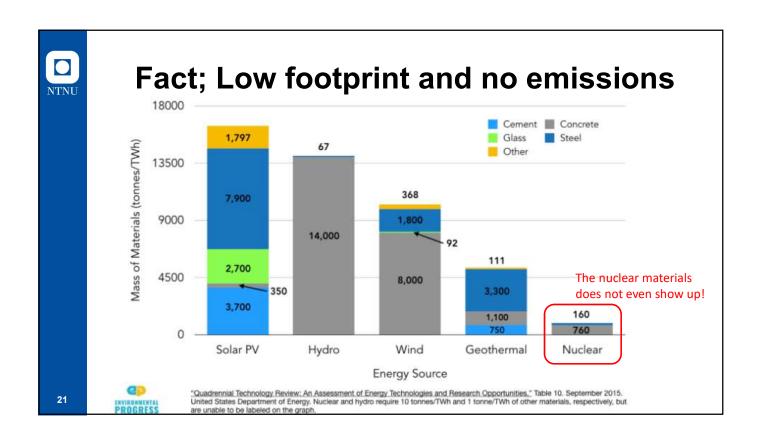
- All nuclear waste ever produced in the US fits on a football field, 50 feet high
- Over 90% of the energy is left
- Ca 250,000 TWh
- Ca 300 years of production with the current mix of the US grid













- There is ca 4.6 bn tonnes (3.3 ppb) uranium in seawater
- The earth rocks contain ca 100,000 bn tons uranium which replenish the oceans at 16,000 tonnes per year



Extraction using old yarn

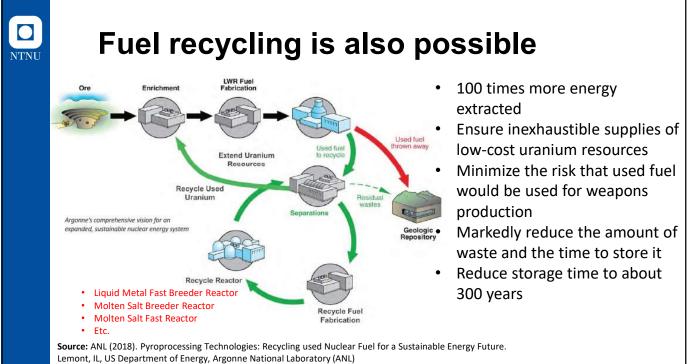
Source: https://www.pnnl.gov/news/release.aspx?id=4514

Source:

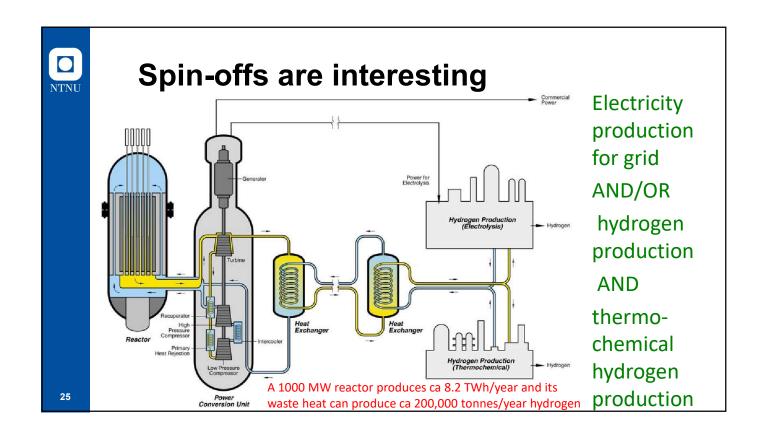
https://www.forbes.com/sites/jamesconca/2016/07/01/uranium-seawater-extraction-makes-nuclear-power-completely-renewable

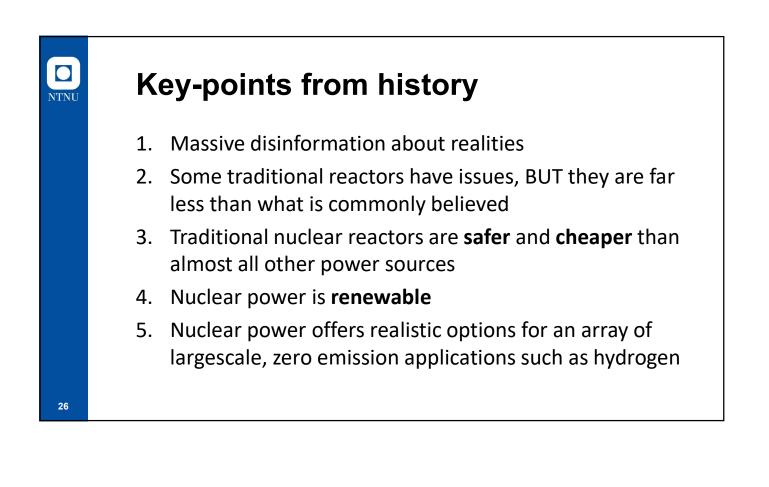
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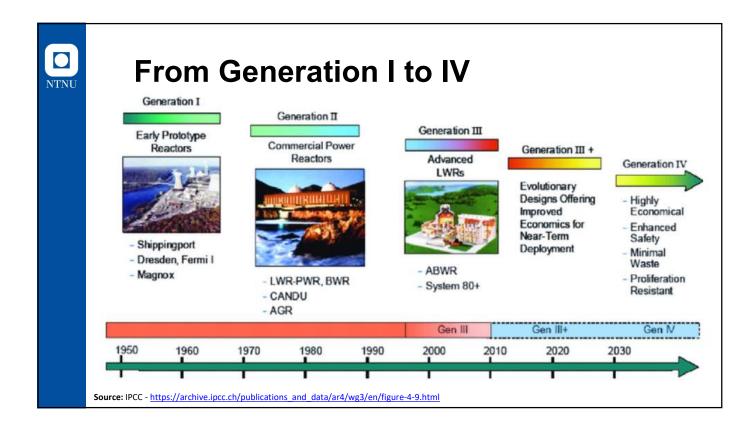
https://www.anl.gov/sites/www/files/2018-2010/Pyroprocessing_brochure_2018.pdf.

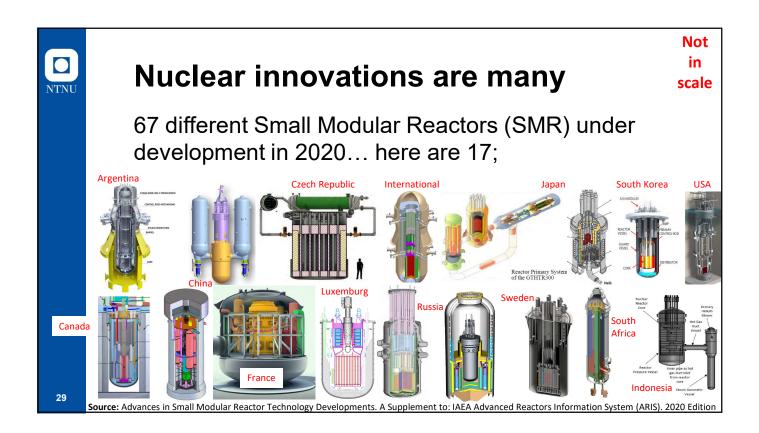


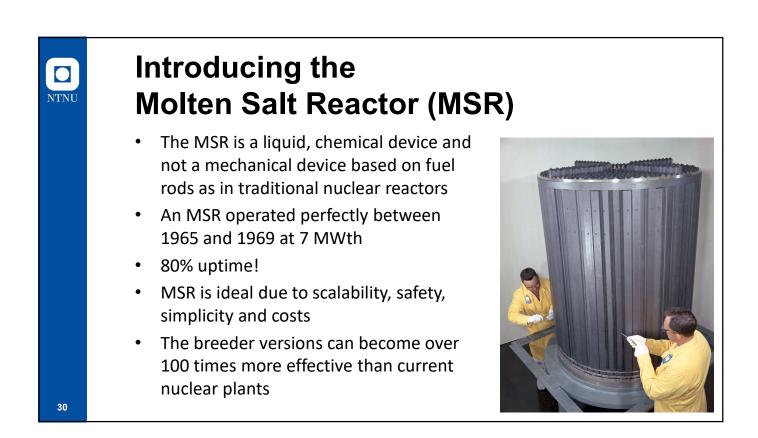


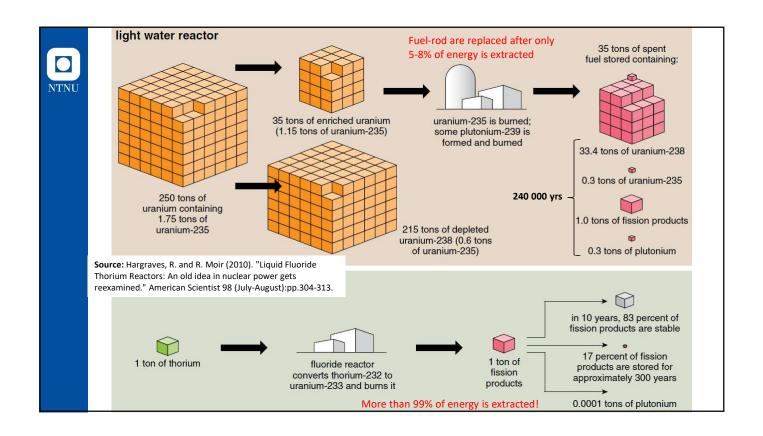
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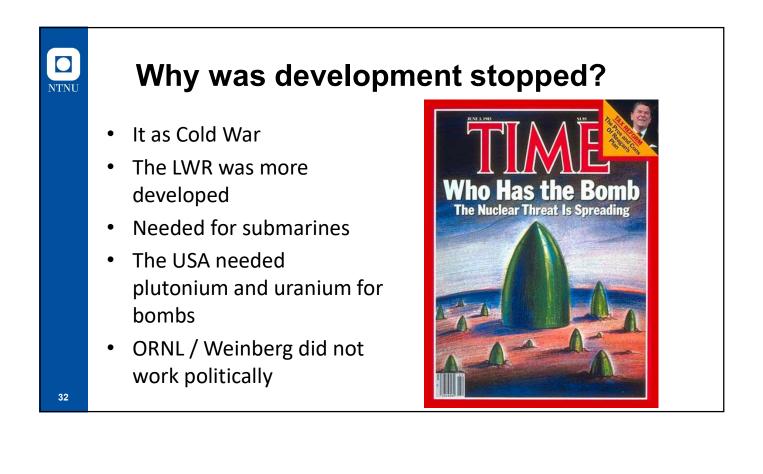
BUT MODERN NUCLEAR POWER (4TH GENERATION) HAS ELIMINATED THESE RISKS AND IT BURNS NUCLEAR WASTE AND GENERATES UP TO 100 TIMES MORE ENERGY!











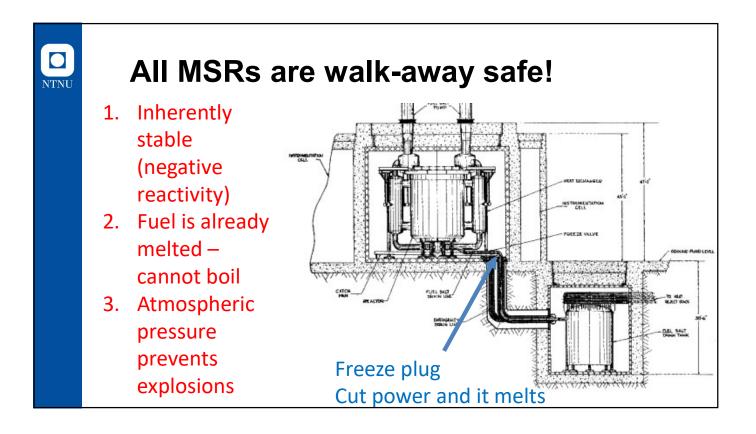
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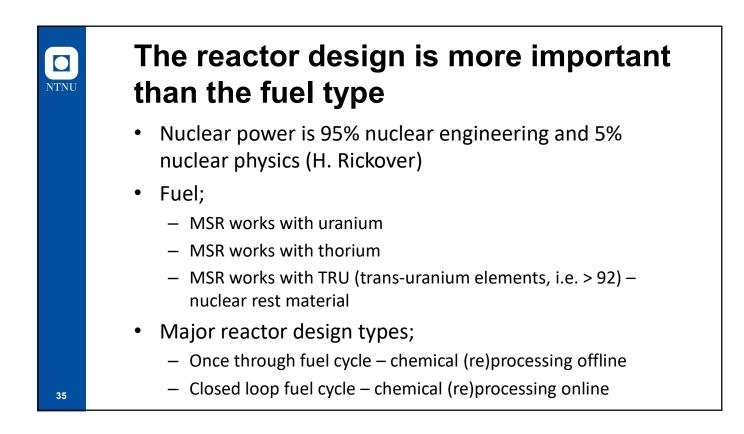
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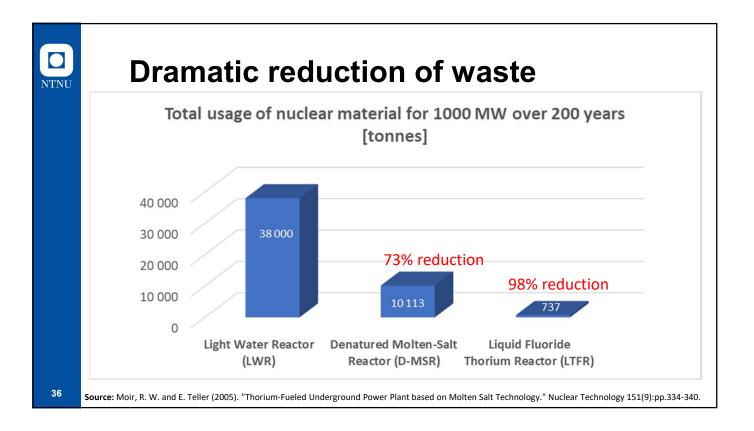
Then came 9/11...

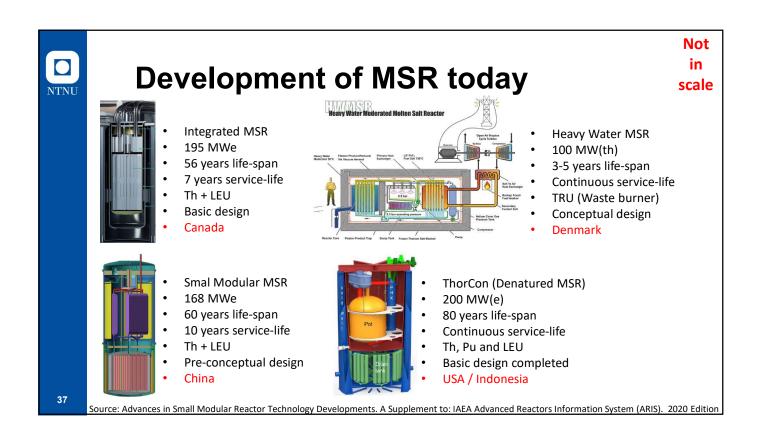
- We need a safe, non-proliferation technology
- "The most promising path forward is to return to the road not taken 50 years ago" – Newsweek

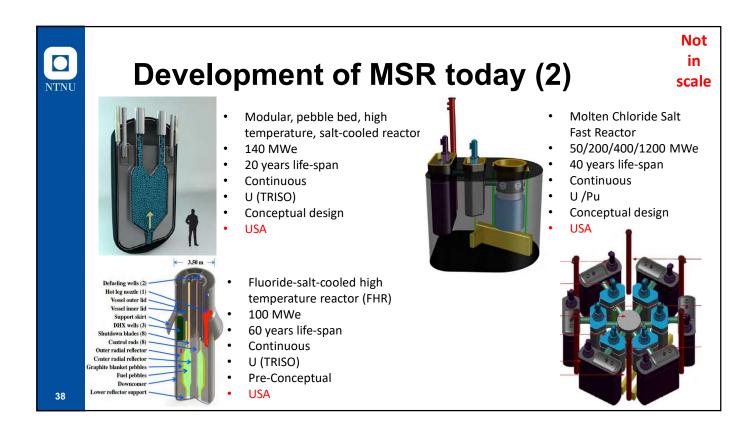


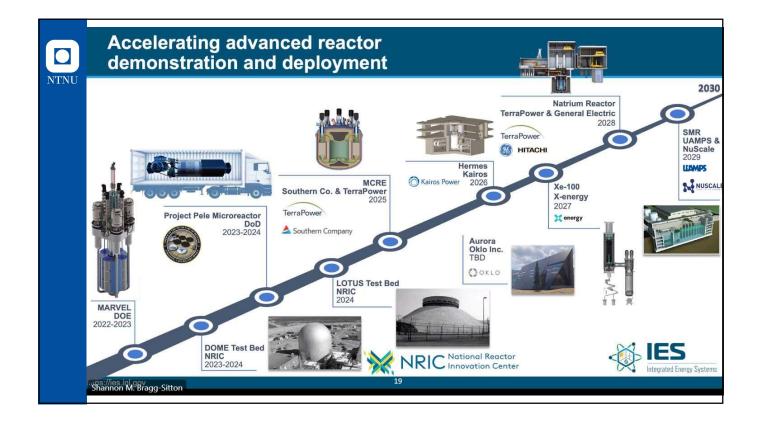


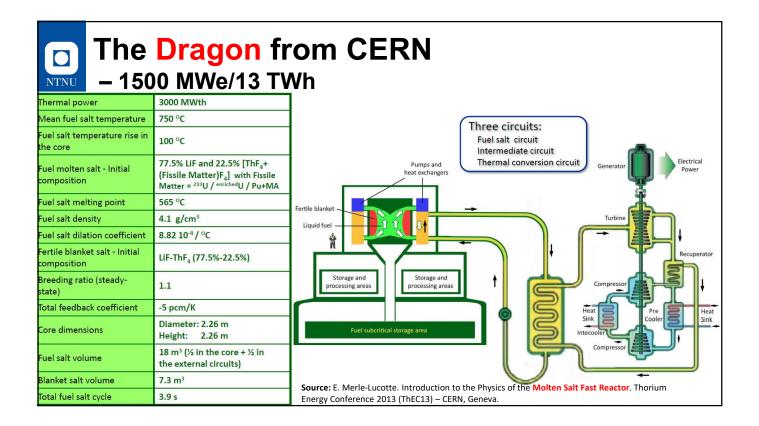














MSR is cheaper than coal

(before CO₂ taxes)

Item	1978\$			2000\$		
Direct costs, M\$	MSR	PWR	Coal	MSR	PWR	Coal
		Co	st/kWh	¢/kWh	1	
Capital	0.83b	0.85b	0.65b	2.01b	2.07b	1.58b
O&M	0.24c	0.47d	0.33d	0.58c	1.13d	0.80d
Fuel	0.46c	0.31e	0.71f	1.11c	0.74e	1.72f
Waste disposal	0.04g	0.04g	0.04d	0.10g	0.10g	0.09d
Decom	0.02c	0.03d	a Artani	0.04c	0.07d	
Total	1.58	1.69	1.73	3.84	4.11	4.19



The way forward

- The technology readiness-level for the thorium-based MSR is in the early demonstration stage
- · China is testing a small reactor now
- Work is required on;
 - The materials for piping and pressure vessels
 - The chemical cleaning process of the salt
 - Political front

Norway's 'contribution'...

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- We are going to spend 21 bn NOK on 16,500 kg radioactive 'waste'
- BUT; Why not use it as start-fuel in a new, modern reactor AND fund the research for more than a decade?
- Work with the other Nordic countries?

